

DECADES OF DOLLARS

Competency Area(s): Business Management

Your presentation should support a participant's growth in the [Professional Competencies for Leaders in Collegiate Recreation](#)

Competency Level: Practical

SHORT SUMMARY

We ask you to write a brief description of your program that we can use in marketing materials (website, app). NIRSA may edit to meet our style guidelines, and our intent is to maintain an accurate and enticing representation of what participants can expect by attending your program.

Is your department's budget telling you where your money will go or merely where the money went? Learn how your department can be more strategic long-term with its financial practices. This presentation will provide keys to strategic financial planning processes including capital improvement plans, equipment replacement plans, and price indexing

Learning Outcomes

Learning outcomes should articulate what new knowledge and skills participants will be able to apply as a result of your program

1. Define the difference between planning, budgeting and forecasting and apply each strategy to their budgeting processes.
2. Apply at least two new practices to better budget for capital improvement and equipment replacement plans.
3. Utilize appropriate types of price indexing to their department's budgeting practices.

PROGRAM DESCRIPTION

The program description should provide context to your proposal. Why are you proposing this content? Why is relevant to campus recreation professionals? This section is available to reviewers only.

Developing business competencies as you grow in your campus recreation career is critical to managing facilities and programs and staff . Departments don't always know where your money will go, but merely where the money went. This program will address how campus recreation professionals can be more strategic long-term with its financial practices. This presentation will provide keys to strategic financial planning processes including capital improvement plans, equipment replacement plans, and price indexing.

OUTLINE /ACTIVITIES

The outline should provide an overview of how you plan to organize and present information and engage participants

- A. Introduction, Welcome
- B. Presentation will provide an overview of how to

Define, plan, budget and forecast

This section will cover the development of a working definition for planning, budgeting and forecasting. In doing so, we will compare and contrast the needs of planning, budgeting and forecasting as well as the difference between budgeting and forecasting I

Utilization & Implementation

In this section we will address capital improvement plans, including the creation and forecasting of such plans. We will reviewing projects for potential impact and estimated costs Creating and managing 10-Year replacement plans will be covered, including how to stick to the plan and how to manage deviations.

. Forecasting & Price Indexing

This section will cover the need for forecasting using price indexes. We will explore the pros and cons of price indexes, CPI vs HEPI and other multipliers

Conclusion

To conclude, we will budget the final 10 minutes to answer any twitter questions, open floor questions and let people know where they can access the links for presentation resources. for Questions C. Link to financial planning documents templates

We will use poll everywhere to help us assess where the audience at in their budget planning We will use Twitter for Live questioning throughout presentation

Presentation Duration

NIRSA provides different presentation opportunities of various length.

90 minutes